

13 August 2008

**Subject : - Submission of Financial Statements for second quarter ending 30th June 2008
- Clarification of Results for first and second quarter of 2008**

**To : The President
Stock Exchange of Thailand**

Univanich Palm Oil Public Company Limited hereby submits the Interim Financial Statements for the quarter ending 30th June 2008. The company would also like to clarify the operating result of the first half of 2008, which is 292% higher than in the same period last year.

1. Production

Production of fresh fruit bunches (FFB) from our own estates was 65.9% higher than in the first half of last year. This high crop production resulted from the favorable growing season two years earlier and very high yields from young hybrid palms in our replanted estates.

The volume of FFB purchased from outside growers was 44.1% higher than in the first half of last year. Oil palm yields have been high throughout the company's operating area with new plantings coming into first production also adding to this volume increase.

The total volume of FFB processed by Univanich factories was 47.3% higher than in the first half of last year. However, the production of Crude Palm Oil (CPO) increased by only 43.1% as oil extraction rates from the large volume of purchased fruit were lower than in the same period of last year.

2. Sales

The average CPO selling price was 65.3% higher than in the first half of last year. The average PKO selling price was higher by 80.7%. These much higher prices reflected world-wide increases in commodity prices and high domestic demand growth for vegetable oils and for biofuels.

Sales proceeds from our seeds business increased by 64.3% over the same period last year with high overseas demand for Univanich hybrid oil palm seeds. The company's two new biogas power plants also received generating licenses in the second quarter and commenced selling electricity to the provincial grid.

Overall net proceeds of sales in the first half of 2008 increased to Baht 3.718 billion, an increase of 109.6% over the same period last year.

3. Net Profit

For the second quarter profit after tax was Baht 573.8 million, an increase of 387.1% over Baht 117.8 million in the same quarter of last year. EPS increased from Baht 1.25 to Baht 6.10 per share.

For the first half of 2008, profit after tax was Baht 860.2 million, an increase of 292.0% over Baht 219.4 million in the first half of last year. EPS increased from Baht 2.33 to Baht 9.15 per share.

Yours faithfully,
Univanich Palm Oil PCL

John Clendon
Managing Director

CC : The Secretary-General
The Securities and Exchange Commission