

February 22, 2008

Subject: Dividend Payment and Date for 2008 Annual General Meeting of Shareholders

To: The President
The Stock Exchange of Thailand

The Board of Directors of Univanich Palm Oil Public Company Limited at a meeting No. 1/2008 held on 22nd February 2008, passed the following resolutions:

1. To recommend to the 39th Annual General Meeting of Shareholders to approve a dividend payment for the fiscal year ended 31 December 2007 totalling Bt 4.00 per share. As interim dividends of Bt 2.50 per share have been paid in September and December 2007, the final dividend will be Bt 1.50 per share to be payable to shareholders owning 94,000,000 shares according to the Share Register as at 12.00 hrs. on April 4, 2008. The payment will be made by May 23, 2008.
2. To call the 39th Annual General Meeting of Shareholders to be convened on 25th April 2008 at the Intercontinental Hotel Bangkok, 973 Ploenchit Road, Patumwan, Bangkok, at 9.00 hrs. The meeting agenda to be as follows:-
 - 1.- To ratify the Minutes of Annual General Meeting of Shareholder No. 38 held on 20th April 2007.
 - 2.- To consider the Directors' annual report on the Company's operating outcome from January to December 2007.
 - 3.- To consider and approve the Balance Sheet and the Statement of Profit and Loss for the year 2007.
 - 4.- To consider profit allocation.
 - 5.- To elect directors to replace those who retire by rotation.
 - 6.- To consider the Chairman and the Directors' remuneration.
 - 7.- To appoint the auditor and fix the auditor's remuneration for the fiscal year 2008.
 - 8.- Other matters (if any).
3. To close the Share Register at 12.00 noon on Friday 4th April 2008, for determining the shareholders who are entitled to attend the Annual General Meeting of Shareholders No. 39.

Yours sincerely,

(John Clendon)
Managing Director