

November 14, 2008

**Subject: Appointment of an Independent Director and Audit Committee member**

**To: The President  
Stock Exchange of Thailand**

The Board of Directors of Univanich Palm Oil Public Company Limited at meeting No.4/2008 on 14<sup>th</sup> November 2008, resolved to appoint Dr.Veerathai Santiprabhob to be an Independent Director of the company and a member of the Audit Committee with effect from 28<sup>th</sup> November 2008.

The company submits herewith the Form F24-1 to Report on Names of Members and Scope of Performance of the Audit Committee.

Please be informed accordingly,

Yours faithfully,  
Univanich Palm Oil PCL.

John Clendon  
Managing Director

CC : The Secretary-General  
The Securities and Exchange Commission

**Form to Report on Names of Members and Scope of Work of the Audit Committee**

The Board of Directors meeting/~~shareholders meeting~~ of Univanich Palm Oil Public Co., Ltd.  
 No. 4/2008 held on 14 November 2008 resolved the meeting's resolutions in the  
 following manners:

Appointment of the audit committee/Renewal for the term of audit committee:

- Chairman of the audit committee       Member of the audit committee

As follows:

- (1) Dr. Veerathai Santiprabhob
- (2) \_\_\_\_\_
- (3) \_\_\_\_\_
- (4) \_\_\_\_\_

the appointment/renewal of which shall take an effect as of 28 November 2008

Determination/Change in the scope of duties and responsibilities of the audit committee  
 with the following details:

-----  
 -----  
 -----  
 -----

the determination/change of which shall take an effect as of \_\_\_\_\_

The audit committee is consisted of:

- 1. Chairman of the audit committee Mr. Suchad Chiaranussati remaining term in office 2 year(s)
  - 2. Member of the audit committee Ms. Supapang Chanlongbutra remaining term in office 1 year(s)
  - 3. Member of the audit committee Dr. Veerathai Santiprabhob remaining term in office 3 year(s)
  - 4. Member of the audit committee \_\_\_\_\_ remaining term in office \_\_\_\_\_ year(s)
- Secretary of the audit committee Ms. Chanatnuth Wongwan

Enclosed hereto is 1 copies of the certificate and biography of the audit  
 committee. The audit committee number(s) three has/have adequate expertise and  
 experience to review creditability of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters:

1. Review to ensure that the Company has a complete, correct and adequate financial statement.
2. Review to ensure that the Company has suitable and effective internal control and internal audit.
3. Review to ensure that the Company complies with the SEC Act, SET regulations and laws governing the business of the Company.
4. Consider selecting and nominating the Company's auditor, including recommendation of the auditor's compensation.
5. Consider the Company's disclosure on connected transactions or transaction that give rise to a conflict of interest to ensure accuracy and completeness.
6. Prepare a report on good corporate governance and publish it in the Company's annual report, to be signed by the Chairman of the Audit Committee.
7. Execute other responsibilities as assigned by the Board of Directors and agreed by the Audit Committee.

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand

Signed.....Director  
( Mr. Apirag Vanich )

Signed.....Director  
( Mr. John Harvey Clendon )