

April 28, 2010

Subject : Declaration of withholding tax on dividend payment 21st May 2010

**To : The President
Stock Exchange of Thailand**

For information of shareholders of Univanich Palm Oil Public Co., Ltd. (UVAN): The total dividend to be paid on 21st May 2010 amounts to Baht 235,000,000 (Bt 2.50 per share).

The above dividend comprises tax exempt income from BOI promoted activities plus non-tax exempt income, as follows :

- Income derived from tax exempt BOI promoted activities Bt 37,600,000.00 (Bt 0.40 /share)
- Income from non-tax exempt activities Bt 197,400,000.00 (Bt 2.10 /share)

As prescribed by the law, there will be a withholding tax of 10% deducted from the non-exempt portion of the dividend paid to shareholders on 21st May 2010.

Please be informed accordingly.

Yours faithfully,
Univanich Palm Oil Public Co., Ltd.

John Clendon
Managing Director

cc: The Secretary General
The Office of the Securities and Exchange Commission