

April 27, 2012

Subject: Resolutions of the Annual General Meeting of Shareholders No. 43 held on 27th April 2012

**To: The President
The Stock Exchange of Thailand**

Univanich Palm Oil Public Co., Ltd. held Annual General Meeting of Shareholders No. 43 on 27th April 2012 at 9.00 hours, at Pinnacle 4 - 6, 4th Floor, Intercontinental Hotel, 973 Ploenchit Road, Patumwan, Bangkok.

Upon commencement of the meeting 108 shareholders attended the meeting with 70,569,510 shares in aggregate which is equal to 75.07% of total shares.

The meeting resolved as follows:-

1. To approve the minutes of the Annual General Meeting of Shareholders No. 42 held on 22nd April 2011, by majority votes as follows:

• Approved	70,569,510	votes	or equal to 100.00%
• Disapproved	0	votes	or equal to 0.00%
• Abstained	0	votes	or equal to 0.00%

Remark : In this agenda, there were additional 16 shareholders attended the meeting with 236,106 shares.

2. To approve the Annual Report of the Board of Directors for the financial year 2011, by majority votes as follows:

• Approved	70,805,616	votes	or equal to 100.00%
• Disapproved	0	votes	or equal to 0.00%
• Abstained	0	votes	or equal to 0.00%

3. To approve the audited Balance Sheet and the Statements of Profit and Loss for the year ending 31st December 2011, by majority votes as follows:

• Approved	70,805,616	votes	or equal to 100.00%
• Disapproved	0	votes	or equal to 0.00%
• Abstained	0	votes	or equal to 0.00%

4. To pay a final dividend of Baht 5.00 per share to 94,000,000 ordinary shares held at the record date on 14th March 2012 and closing date of the share register on 15th March 2012. Payment is proposed to be made by 25th May 2012. Combined with the interim dividend of Baht 4.50 per share paid in September and December 2011, the total dividend payments from 2011 profit will be Baht 9.50 per share, totalling Baht 893,000,000.00.

The above dividend comprises tax exempt income from BOI promoted activities plus non-tax exempt income, as follows :

- Income derived from tax exempt BOI promoted activities	Bt 94,000,000.00 (Bt 1.00 /share)
- Income from non-tax exempt activities	Bt 376,000,000.00 (Bt 4.00 /share)

This second non tax-exempt portion of the dividend is paid from net profit liable to 30% corporate income tax whereby individual shareholders shall be entitled to a dividend tax credit in the computation of tax under Section 47 bis of the Revenue Code.

The meeting has passed the above resolution by majority votes as follows:

• Approved	70,805,616	votes	or equal to 100.00%
• Disapproved	0	votes	or equal to 0.00%
• Abstained	0	votes	or equal to 0.00%

5. To approve the re-election of Mrs. Phortchana Manoch, Mrs. Kanchana Chitrudiamphai and Ms. Supapang Chanlongbutra as directors of the company and to approve the appointment of Dr. Palat Tittinutchanon as a new director, by majority votes as follows:

(1) Mrs. Phortchana Manoch

• Approved	68,635,118	votes	or equal to	96.93%
• Disapproved	0	votes	or equal to	0.00%
• Abstained	2,170,498	votes	or equal to	3.07%

(2) Mrs. Kanchana Chitrudiamphai

• Approved	70,805,616	votes	or equal to	100.00%
• Disapproved	0	votes	or equal to	0.00%
• Abstained	0	votes	or equal to	0.00%

(3) Ms. Supapang Chanlongbutra

• Approved	70,805,616	votes	or equal to	100.00%
• Disapproved	0	votes	or equal to	0.00%
• Abstained	0	votes	or equal to	0.00%

(4) Dr. Palat Tittinutchanon

• Approved	70,788,116	votes	or equal to	99.98%
• Disapproved	0	votes	or equal to	0.00%
• Abstained	17,500	votes	or equal to	0.02%

6. To approve the remuneration of the Board of Directors. The revised directors' remuneration has been approved as follows:-

• Directors' Fee	Baht	406,000.00 p.a.
• Chairman's Fee	Baht	609,000.00 p.a.
• Chairman's Expenses	Baht	2,196,150.00 p.a. (unchanged)

Audit Committee Meeting Allowance:

• Chairman of Audit Committee	Baht	37,500.00 per meeting
• Audit Committee members	Baht	30,000.00 per meeting

The meeting has passed the above resolution by majority votes as follows:

• Approved	70,805,616	votes	or equal to	100.00%
• Disapproved	0	votes	or equal to	0.00%
• Abstained	0	votes	or equal to	0.00%

7. To appoint Mr. Vichien Khingmontri, Certified Public Accountant (Thailand) No. 3977 or Mr. Prasit Yuengsrikul, Certified Public Accountant (Thailand) No. 4174 or Mrs. Anuthai Poomsurakul, Certified Public Accountant (Thailand) No. 3873 of PricewaterhouseCoopers ABAS Limited as the Company's auditors for 2012 financial year, being authorized to conduct the audit and express an opinion on the annual financial statements of the company. In the absence of the above-named auditors, PricewaterhouseCoopers ABAS Limited is required to identify one other Certified Public Accountant with Pricewaterhouse Coopers ABAS Limited to carry out the work. The Auditors remuneration of Baht 1,213,680.00 and audit for profit per BOI Certificate Baht 42,000 were approved.

The meeting has passed the above resolution by majority votes as follows:

• Approved	70,805,616	votes	or equal to	100.00%
• Disapproved	0	votes	or equal to	0.00%
• Abstained	0	votes	or equal to	0.00%

Please be informed accordingly.

Yours faithfully,

(John Clendon)
Managing Director