

April 30, 2013

**Subject: Announcement of Memorandum of Understanding  
between Univanich Palm Oil PCL and Carmen Palm Oil Mill & Development  
Corporation of the Philippines**

**To: The President  
The Stock Exchange of Thailand**

Univanich Palm Oil PCL today announced it has signed a Memorandum of Understanding (MOU) to establish a joint-venture with Carmen Palm Oil Mill & Development Corporation of the Philippines which will build a new US\$10 million palm oil crushing mill in North Cotabato Province, in the southern Philippines.

Commercial terms have been broadly agreed between the two parties and a legal agreement to confirm the joint venture is currently being prepared by lawyers. The agreement, which is expected to be completed within six weeks, will result in Univanich Palm Oil PCL holding fifty-one percent (51%) of the joint venture company.

The move represents the first expansion of Univanich into ASEAN markets and follows the successful export of more than one million high yielding hybrid oil palm seeds to Philippine growers in recent years.

The Board regards this is an important first step in expanding the company's production base beyond Thailand. It will allow the company to apply the knowledge and experience from its more than 40 years of growth in southern Thailand.

Please be informed accordingly.

Yours faithfully,

John Clendon  
Managing Director

cc: The Secretary-General  
The Securities and Exchange Commission