

August 15, 2013

**Subject: Establishment of a new subsidiary in the Philippines**

**To: The President  
Stock Exchange of Thailand**

Univanich Palm Oil Public Company Limited (UVAN) hereby informs you of the establishment of a new subsidiary with details as follows:

<b>Name of subsidiary:</b>	Univanich Agribusiness Corporation
<b>Type of business:</b>	Agriculture business
<b>Objective:</b>	To expand business operations in the Philippines
<b>Date registered:</b>	May 27, 2013
<b>Registered country:</b>	Philippines
<b>Registered capital:</b>	PHP 9,000,000 (9,000,000 ordinary shares with par value PHP 1 each)
<b>Shareholding structure:</b>	Univanich Palm Oil PCL 99.99% Other 0.01%
<b>Size of transaction:</b>	0.21% of net assets value of UVAN, based on the latest reviewed financial statements as of 30 June 2013
<b>Transaction size criteria:</b>	Net tangible assets basis
<b>Source of funds:</b>	Cash flow of UVAN

The investment is not a connected transaction and the transaction size is not within the criteria requiring compliance with the rule concerning acquisition and disposition of material assets.

Yours faithfully,  
Univanich Palm Oil Public Co., Ltd.

John Clendon  
Managing Director

cc: The Secretary-General  
The Securities and Exchange Commission