2nd May 2017

To: President The Stock Exchange of Thailand

Subject : Acquisition of Palm Oil Crushing Mill

Univanich Palm Oil Public Company Limited (or UVAN) hereby announces that it has acquired the palm oil crushing mill and related assets of Chok Vallapa Palm Oil Company Limited (or CVP) in Kura Buri District of Phang Nga Province.

The said transaction is an asset acquisition which comprises less than 15% of the total assets of UVAN and its subsidiaries. There is no related party connection and no securities were issued as consideration for the asset acquisition. As such, the transaction is exempt from SET's disclosure rules regarding the acquisition and disposition of listed company's assets and shareholder approval was not required.

The date of the transaction was 2nd May 2017 and UVAN assumed management of the CVP palm oil crushing mill on that date. This is now the company's fourth crushing mill in Southern Thailand and it has increased our processing capacity from 150 tonnes to 210 tonnes of palm fruit per hour.

Please be informed accordingly.

Yours faithfully,

John Clendon Managing Director