

8th August 2019

Subject : Payment of Interim Dividend

**To : The President
Stock Exchange of Thailand**

The Board of Directors of Univanich Palm Oil Public Company Limited, at their meeting No. 3/2019 held on 8th August 2019, announced a company net profit of Baht 269.54 million for the first six months of 2019, and approved to maintain the same interim dividend payment as last year at Baht 0.17 per share on 940,000,000 shares, amounting to Baht 159,800,000.00 or 59.3% of the company's net profit. Tax details of this dividend are as follows:-

1. Dividend payment of Baht 0.15 per share, totaling Baht 141,000,000 will be paid from the retained earnings after the 20% corporate income tax, wherein individual shareholders shall be entitled to a Dividend Tax Credit in the computation of tax under Section 47 bis of the Revenue Code.
2. Dividend payment of Baht 0.02 per share, totaling Baht 18,800,000 will be paid from the net profit from 1st January 2019 – 30th June 2019 derived from Board of Investment promoted activities (BOI) during the period being exempted from income tax, wherein individual shareholders shall not include this as taxable income and shall not be entitled to a Dividend Tax Credit in the computation of tax under Section 47 bis of the Revenue Code.

The Board has fixed 22nd August 2019 as the Record Date for determining the shareholders who are entitled to receive the interim dividend. The dividend payment shall be completed by 6th September 2019.

Please be informed accordingly.

Yours faithfully,
Univanich Palm Oil Public Co., Ltd.

John Clendon
Managing Director