

10th July 2020

Subject: Date of 2020 Annual General Meeting of Shareholders and acknowledgement of dividend already paid

**To: The President
The Stock Exchange of Thailand**

The Board of Directors of Univanich Palm Oil Public Company Limited at their Special meeting No. 4/2020 held on 10th July 2020, passed the following resolutions:

1. To call the 51th Annual General Meeting of Shareholders to be convened on 17th August 2020 at Thara Room, Maritime Park & Spa Resort Krabi, 1 Tungfah Road, Amphoe Muang , Krabi , at 10.30 hrs. The meeting agenda to be as follows:-
 1. To ratify the Minutes of Annual General Meeting of Shareholder No. 50 held on 26th April 2019.
 2. To consider the Directors' annual report on the Company's operating outcome from January to December 2019.
 3. To consider and approve the Financial Statements for the year 2019.
 4. To acknowledge profit allocation.
 5. To elect directors to replace those who retire by rotation.
 6. To consider the Chairman and the Directors' remuneration.
 7. To appoint the auditor and fix the auditor's remuneration for the fiscal year 2020.
 8. Other matters (if any).
2. To recommend to the 51st Annual General Meeting of Shareholders to acknowledge and approve the dividend of Baht 0.34 per share already paid for the fiscal year ended 31st December 2019.

An interim dividend of Baht 0.17 per share was paid in September 2019. A second interim dividend of another Baht 0.17 per share was approved by the Board of Directors at its meeting No. 2.2020 on 10th April 2020. This amount of Baht 0.17 paid from net profit and retained earnings was derived from non tax exempted activity which had been subject to corporate income tax of 20%. It was paid on 8th May 2020 to shareholders owning 940,000,000 shares.

This amount of Baht 0.17 per share was paid as a second interim dividend in order to preserve the benefits of shareholders affected by the postponement of the Annual General Meeting of Shareholders for the year 2020. Due to the spread of Corona Virus (Covid-19) shareholders were unable to meet as planned on 27th April 2020 to approve a final dividend of that amount.

It is proposed that shareholders acknowledge this second interim dividend of Baht 0.17 already paid. Combined with the first interim dividend of Baht 0.17 paid in September 2019, the total dividend payments from 2019 have been Baht 0.34 per share, totaling Baht 319,600,000.00 and there is no proposal for additional dividend payment relating to the year 2019.

3. To fix 24th July 2020 as the Record Date for determining the shareholders who have the right to attend the Annual General Meeting of Shareholders No. 51.

Yours faithfully,

(John Clendon)
Group CEO