

August 17, 2020

Subject: Resolutions of the Annual General Meeting of Shareholders No. 51 held on 17th August 2020

**To: The President
The Stock Exchange of Thailand**

Univanich Palm Oil Public Co., Ltd. held the Annual General Meeting of Shareholders No. 51 on Monday 17th August 2020 at 10.30 hours, at Thara Room, Maritime Park and Spa Resort, Tungfah Road, Amphoe Muang, Krabi.

Upon commencement of the meeting 89 shareholders attended the meeting with 648,138,701 shares in aggregate which is equal to 68.95 % of total shares.

The meeting resolved as follows:-

1. To approve the minutes of the Annual General Meeting of Shareholders No. 50 held on 26th April 2019, by majority votes as follows:

• Approved	648,138,701	votes	or equal to	100.00%
• Disapproved	0	votes	or equal to	0.00%
• Abstained	0	votes	or equal to	0.00%
• Invalid ballots	0	votes	or equal to	0.00%

2. To acknowledge the Annual Report of the Board of Directors for the financial year 2019.

3. To approve the audited Financial Statements for the year ending 31st December 2019, by majority votes as follows:

• Approved	648,184,501	votes	or equal to	100.00%
• Disapproved	0	votes	or equal to	0.00%
• Abstained	0	votes	or equal to	0.00%
• Invalid ballots	0	votes	or equal to	0.00%

Remark : During consideration of this agenda, there was additional 1 shareholder attended the meeting in person who represented 45,800 shares.

4. To acknowledge a second interim dividend of Baht 0.17 per share which was approved by the Board of Directors at its special meeting No.2/2020 on 10th April 2020. This amount of Baht 0.17 was paid from net profit and retained earnings to 940,000,000 ordinary shares held at the record date of 13th March 2020. Included in this payment per share the amount of Baht 0.17 is derived from taxable activity which was subject to corporate income tax of 20%. Payment was made by 8th May 2020.

This amount of Baht 0.17 per share was paid as a second interim dividend in order to preserve the benefits of shareholders affected by the postponement of the Annual General Meeting of Shareholders for the year 2020. Due to the spread of Corona Virus (COVID-19) shareholders were unable to meet as planned on 27th April 2020 to approve a final dividend of that amount.

Combined with the interim dividend of Baht 0.17 per share paid in September 2019, the total dividend payments of 2019 will be Baht 0.34 per share, totalling Baht 319,600,000.00. There is no proposal for additional dividend payment relating to the year 2019.

5. To approve the re-election of Mr. Apirag Vanich Mr. John Harvey Clendon, Dr. Prote Sosothikul and Mr. Pramoad Phornprapha as directors of the company, by majority votes as follows:

(1) Mr. Apirag Vanich

• Approved	641,575,501	votes	or equal to	98.9804%
• Disapproved	6,609,000	votes	or equal to	1.0196%
• Abstained	0	votes	or equal to	0.00%
• Invalid ballots	0	votes	or equal to	0.00%

(2) Mr. John Harvey Clendon

• Approved	648,184,501	votes	or equal to	100.00%
• Disapproved	0	votes	or equal to	0.00%
• Abstained	0	votes	or equal to	0.00%
• Invalid ballots	0	votes	or equal to	0.00%

(3) Dr. Prote Sosothikul

• Approved	641,575,501	votes	or equal to	98.9804%
• Disapproved	6,609,000	votes	or equal to	1.0196%
• Abstained	0	votes	or equal to	0.00%
• Invalid ballots	0	votes	or equal to	0.00%

(4) Mr. Pramoad Phornprapha

• Approved	648,184,501	votes	or equal to	100.00%
• Disapproved	0	votes	or equal to	0.00%
• Abstained	0	votes	or equal to	0.00%
• Invalid ballots	0	votes	or equal to	0.00%

6. To approve that the remuneration of the Board of Directors will remain unchanged from the previous year as follows:-

• Directors' Fee	Baht	406,000.00	p.a.
• Chairman's Fee	Baht	609,000.00	p.a.
• Chairman's Expenses	Baht	2,196,150.00	p.a.

Audit Committee Meeting Allowance:

• Chairman of Audit Committee	Baht	37,500.00	per meeting
• Audit Committee members	Baht	30,000.00	per meeting

The meeting has passed the above resolution by majority votes as follows:

• Approved	648,184,501	votes	or equal to	100.00%
• Disapproved	0	votes	or equal to	0.00%
• Abstained	0	votes	or equal to	0.00%
• Invalid ballots	0	votes	or equal to	0.00%

7. To appoint Mr. Chaisiri Ruangritchai, Certified Public Accountant (Thailand) No. 4526 or Ms. Sukhumaporn Wong-ariyaporn, Certified Public Accountant (Thailand) No. 4843 or Ms. Varaporn Worathitikul, Certified Public Accountant (Thailand) No. 4474 or Mr. Vichien Khingmontri, Certified Public Accountant (Thailand) No. 3977 of Pricewaterhouse Coopers ABAS Limited as the Company's auditors for 2020 financial year, being authorized to conduct the audit and express an opinion on the annual financial statements of the company. In the absence of the above-named auditors, PricewaterhouseCoopers ABAS Limited is required to identify one other Certified Public Accountant with PricewaterhouseCoopers ABAS Limited to carry out the work. The Auditors remuneration of Baht 1,781,120.00 and audit for profit per BOI Certificate Baht 65,000 were approved.

The meeting has passed the above resolution by majority votes as follows:

• Approved	648,184,501	votes	or equal to	100.00%
• Disapproved	0	votes	or equal to	0.00 %
• Abstained	0	votes	or equal to	0.00%
• Invalid ballots	0	votes	or equal to	0.00%

Please be informed accordingly.

Yours faithfully,

(Thanaphol Leelangamwong)
Company Secretary