# Profit Allocation and Payment of Dividends

The Company has a policy to pay cash dividend of not less than 50% of its net profit after taxation. However, whether the Company will pay a dividend and the amount thereof will depend, amongst other things, on the Company's financial conditions and future plans.

## Record of Dividend Payments

*(Baht per share)*

| Year | Profit after tax (Baht million) | Dividend (Baht mill) | Declare (%) | dividend per share(Baht) | Year of Remittance | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 |
| 1998 | 284.7 | 261.0 | 91.7% | 0.315 | 0.175 | 0.14 | | | | | | | | | | | | | | | | | | | | | | | |
| 1999 | 356.1 | 214.2 | 60.2% | 0.259 | | 0.125 | 0.134 | | | | | | | | | | | | | | | | | | | | | | |
| 2000 | 234.8 | 140.8 | 60.0% | 0.17 | | | 0.050 | 0.134 | | | | | | | | | | | | | | | | | | | | | |
| 2001 | 207.1 | 145.0 | 70.0% | 0.175 | | | | 0.075 | 0.10 | | | | | | | | | | | | | | | | | | | | |
| Special | | 248.6 | | 0.30 | | | | | 0.30 | | | | | | | | | | | | | | | | | | | | |
| 2002 | 222.5 | 145.0 | 65.2% | 0.175 | | | | | 0.10 | 0.075 | | | | | | | | | | | | | | | | | | | |
| 2003 | 400.2 | 306.7 | 76.6% | 0.35 | | | | | | 0.20 | 0.15 | | | | | | | | | | | | | | | | | | |
| 2004 | 385.2 | 282.0 | 73.2% | 0.30 | | | | | | | 0.13 | 0.17 | | | | | | | | | | | | | | | | | |
| 2005 | 200.1 | 188.0 | 94.0% | 0.20 | | | | | | | | 0.13 | 0.07 | | | | | | | | | | | | | | | | |
| 2006 | 378.3 | 258.5 | 68.3% | 0.275 | | | | | | | | | 0.125 | 0.15 | | | | | | | | | | | | | | | |
| 2007 | 505.2 | 376.0 | 74.4% | 0.40 | | | | | | | | | | 0.25 | 0.15 | | | | | | | | | | | | | | |
| 2008 | 1,444.7 | 1,081.0 | 74.8% | 1.15 | | | | | | | | | | | 0.75 | 0.40 | | | | | | | | | | | | | |
| 2009 | 580.5 | 423.0 | 72.9% | 0.45 | | | | | | | | | | | | 0.20 | 0.25 | | | | | | | | | | | | |
| 2010 | 536.5 | 423.0 | 78.8% | 0.45 | | | | | | | | | | | | | 0.20 | 0.25 | | | | | | | | | | | |
| 2011 | 1,282.2 | 893.0 | 69.6% | 0.95 | | | | | | | | | | | | | | 0.45 | 0.50 | | | | | | | | | | |
| 2012 | 986.6 | 658.0 | 66.7% | 0.70 | | | | | | | | | | | | | | | 0.20 | 0.50 | | | | | | | | | |
| 2013 | 735.0 | 517.0 | 70.3% | 0.55 | | | | | | | | | | | | | | | | 0.20 | 0.35 | | | | | | | | |
| 2014 | 643.9 | 470.0 | 73.0% | 0.50 | | | | | | | | | | | | | | | | | 0.20 | 0.30 | | | | | | | |
| 2015 | 394.5 | 376.0 | 95.3% | 0.40 | | | | | | | | | | | | | | | | | | 0.17 | 0.23 | | | | | | |
| 2016 | 360.9 | 376.0 | 104.2% | 0.40 | | | | | | | | | | | | | | | | | | | 0.17 | 0.23 | | | | | |
| 2017 | 623.1 | 470.0 | 75.4% | 0.50 | | | | | | | | | | | | | | | | | | | | 0.17 | 0.33 | | | | |
| 2018 | 295.0 | 376.0 | 127.5% | 0.40 | | | | | | | | | | | | | | | | | | | | | 0.17 | 0.23 | | | |
| 2019 | 207.8 | 319.6 | 153.8% | 0.34 | | | | | | | | | | | | | | | | | | | | | | 0.17 | 0.17 | | |
| 2020 | 314.3 | 253.8 | 80.8% | 0.27 | | | | | | | | | | | | | | | | | | | | | | | 0.10 | 0.17 | |
| **2021** | **796.9** | 658.0 | 82.6% | **0.70** | | | | | | | | | | | | | | | | | | | | | | | | 0.30 | **0.40** |
| Total | 12,376.1 | 9,860.2 | 79.7% | 9.98 | 0.175 | 0.265 | 0.184 | 0.21 | 0.50 | 0.28 | 0.28 | 0.30 | 0.20 | 0.40 | 0.90 | 0.60 | 0.45 | 0.70 | 0.70 | 0.70 | 0.55 | 0.47 | 0.40 | 0.40 | 0.50 | 0.40 | 0.27 | 0.47 | 0.40 |

*N.B. :*
1) *Number of shares was increased from 82,851,200 to 94,000,000 on 25th November 2003, with par value Bt 5.0 each*
2) *Number of shares has been split from 94,000,000 at par Bt 5.-/share to 940,000,000 shares at par Bt 0.50 /share on 10th May 2013.*
3) *Dividends per share before 2013 are shown here based on the new 2013 par value of Bt 0.50 /share.*

## Opinion of the Board of Directors

It is proposed to pay a final dividend of **Baht 0.40 per share** amounting to Baht 376,000,000. Included in this payment per share the amount of Baht 0.40 is derived from non-tax exempted activity which was subject to corporate income tax of 20%.

Including the interim dividends of Baht 0.30 per share paid in September 2021, this will make the total dividend paid on 2021 profit to be Baht 0.70 per share, totalling Baht 658,000,000.

It is proposed to fix the record date of 11th March 2022 for determining the shareholders who are entitled to receive the dividend. It is proposed to make payment by 20th May 2022