

24<sup>th</sup> February 2017

**Subject: Announcement of the 2017 Annual General Meeting of Shareholders and Dividend Payments**

**To: The President  
The Stock Exchange of Thailand**

The Board of Directors of Univanich Palm Oil Public Company Limited at their meeting No. 1/2017 held on 24<sup>th</sup> February 2017, passed the following resolutions:

1. To call the 48<sup>th</sup> Annual General Meeting of Shareholders to be convened on 28<sup>th</sup> April 2017 at the Intercontinental Hotel, 973 Ploenchit Road, Patumwan, Bangkok, at 9.00 hrs. The meeting agenda to be as follows:-
  - 1.1 To ratify the Minutes of Annual General Meeting of Shareholder No. 47 held on 27<sup>th</sup> April 2016.
  - 1.2 To consider the Directors' annual report on the Company's operating outcome from January to December 2016.
  - 1.3 To consider and approve the Audited Financial Statements for the year 2016.
  - 1.4 To consider profit allocation.
  - 1.5 To elect directors to replace those who retire by rotation.
  - 1.6 To consider and approve the remuneration of Directors.
  - 1.7 To appoint the auditor and fix the auditor's remuneration for the fiscal year 2017.
  - 1.8 Other matters (if any).
2. To recommend to the 48<sup>th</sup> Annual General Meeting of Shareholders to approve a dividend for the fiscal year ended 31<sup>st</sup> December 2016 totalling Baht 0.40 per share. As an interim dividend of Baht 0.17 per share was paid in September 2016, the final dividend will be Baht 0.23 per share to be paid from net profit and retained earnings. Included in this final dividend per share the amount of Baht 0.16 is derived from non-tax exempted activity which was subject to corporate income tax of 25% and Baht 0.07 is derived from tax exempted BOI promoted activities. This dividend to be payable to 940,000,000 ordinary shares by 26<sup>th</sup> May 2017, subject to shareholder approval at the Annual General Meeting on 28<sup>th</sup> April 2017.
3. To fix 10<sup>th</sup> March 2017 as the Record Date for determining the shareholders who have the right to attend the Annual General Meeting of Shareholders No. 48 and for the right to receive the dividend. The closing date of the Share Register to be 13<sup>th</sup> March 2017 for gathering shareholders' names under the Section 225 of the Securities and Exchange Act B.E. 2535 (Amended B.E. 2551).

Yours faithfully,

(John Clendon)  
Managing Director