

25 February 2022

Subject : Retirement and appointment of the Chief Executive Officer (CEO)
To: The President
The Stock Exchange of Thailand

The Board of Directors of Univanich Palm Oil Public Company Limited at their meeting No. 1/2022 held on 25th February 2022, passed the following resolutions:

1. Retirement of Chief Executive Officer

The Chairman acknowledged the request of Chief Executive Officer Mr John Harvey Clendon to retire from an executive position in the company with effect from 30th April 2022.

The Chairman acknowledged and accepted the proposal of Mr John Clendon with sincere thanks of the Board and the shareholders for his contribution as Managing Director and Chief Executive Officer since 1998.

The Board of Directors acknowledged Mr John Clendon's wish to retire from an executive position and endorsed the Chairmans thanks for his 23 years of valuable service as Managing Director and CEO of the Univanich business in Thailand and in Philippines.

2. Nomination of Chief Executive Officer

The Chairman acknowledged the pending retirement of Mr John Harvey Clendon as Chief Executive Officer and proposed to the Board that Mr Harry Thomas Brock to be appointed as the company's Chief Executive Officer and member of the Board of Directors.

The Board of Directors acknowledged that Mr Harry Brock has served the past two years as Chief Operating Officer of Univanich Palm Oil PCL and is very well qualified to be proposed to shareholders on 22nd April to become Chief Executive Officer and Director of the company in Thailand and in Philippines, with effect from 30th April 2022.

Yours faithfully,

John Clendon
Group CEO