

April 27, 2016

Subject: Resolutions of the Annual General Meeting of Shareholders No. 47 held on 27th April 2016

**To: The President
The Stock Exchange of Thailand**

Univanich Palm Oil Public Co., Ltd. held Annual General Meeting of Shareholders No. 47 on 27th April 2016 at 9.00 hours, at Pinnacle 1-3, 4th Floor, Intercontinental Hotel, 973 Ploenchit Road, Patumwan, Bangkok.

Upon commencement of the meeting 93 shareholders attended the meeting with 629,390,768 shares in aggregate which is equal to 66.96 % of total shares.

The meeting resolved as follows:-

1. To approve the minutes of the Annual General Meeting of Shareholders No. 46 held on 30th April 2015, by majority votes as follows:

• Approved	629,390,768	votes	or equal to	100.00%
• Disapproved	0	votes	or equal to	0.00%
• Abstained	0	votes	or equal to	0.00%

2. To approve the Annual Report of the Board of Directors for the financial year 2015, by majority votes as follows:

• Approved	741,207,354	votes	or equal to	100.00%
• Disapproved	0	votes	or equal to	0.00%
• Abstained	0	votes	or equal to	0.00%

Remark : In this agenda, there were additional 22 shareholders attended the meeting with 111,816,586 shares.

3. To approve the audited Financial Statements for the year ending 31st December 2015, by majority votes as follows:

• Approved	741,207,354	votes	or equal to	100.00%
• Disapproved	0	votes	or equal to	0.00%
• Abstained	0	votes	or equal to	0.00%

4. To pay a final dividend of Baht 0.23 per share from net profit and retained earnings to 940,000,000 ordinary shares held at the record date on 15th March 2016 and closing date of the share register on 16th March 2016. Included in this payment per share the amount of Baht 0.20 is derived from non-tax exempted activity which was subject to corporate income tax of 25% and Baht 0.03 is derived from tax exempted BOI promoted activities. Payment is proposed to be made by 26th May 2016. Combined with the interim dividend of Baht 0.17 per share paid in September 2015, the total dividend payments of 2015 will be Baht 0.40 per share, totalling Baht 376,000,000.00

The meeting has passed the above resolution by majority votes as follows:

• Approved	741,207,354	votes	or equal to	100.00%
• Disapproved	0	votes	or equal to	0.00%
• Abstained	0	votes	or equal to	0.00%

5. To approve the re-election of Ms. Aungkhana Vanich and Mr. Suchad Chiaranussati as directors of the company, by majority votes as follows:

(1) Ms. Aungkhana Vanich

• Approved	705,016,988	votes	or equal to	95.12%
• Disapproved	12,555,376	votes	or equal to	1.69%
• Abstained	23,634,990	votes	or equal to	3.19%

(2) Mr. Suchad Chiaranussati

• Approved	741,206,354	votes	or equal to	99.9999%
• Disapproved	1,000	votes	or equal to	0.0001%
• Abstained	0	votes	or equal to	0.00%

6. To approve the remuneration of the Board of Directors will remain unchanged from the previous year as follows:-

• Directors' Fee	Baht	406,000.00	p.a.
• Chairman's Fee	Baht	609,000.00	p.a.
• Chairman's Expenses	Baht	2,196,150.00	p.a.

Audit Committee Meeting Allowance:

• Chairman of Audit Committee	Baht	37,500.00	per meeting
• Audit Committee members	Baht	30,000.00	per meeting

The meeting has passed the above resolution by majority votes as follows:

• Approved	741,207,354	votes	or equal to	100.00%
• Disapproved	0	votes	or equal to	0.00%
• Abstained	0	votes	or equal to	0.00%

7. To appoint Mr. Chaisiri Ruangritchai, Certified Public Accountant (Thailand) No. 4526 or Mr. Prasit Yuengsrikul, Certified Public Accountant (Thailand) No. 4174 or Ms. Varaporn Vorathitikul, Certified Public Accountant (Thailand) No. 4474 or Ms. Amornrat Permpoonvatanasuk, Certified Public Accountant (Thailand) No. 4599 of PricewaterhouseCoopers ABAS Limited as the Company's auditors for 2016 financial year, being authorized to conduct the audit and express an opinion on the annual financial statements of the company. In the absence of the above-named auditors, PricewaterhouseCoopers ABAS Limited is required to identify one other Certified Public Accountant with PricewaterhouseCoopers ABAS Limited to carry out the work. The Auditors remuneration for the audit of Baht 1,408,000.00 and for the agreed – upon procedures BOI Certificate of Baht 42,000 per certificate were approved.

The meeting has passed the above resolution by majority votes as follows:

• Approved	741,207,354	votes	or equal to	100.00%
• Disapproved	0	votes	or equal to	0.00%
• Abstained	0	votes	or equal to	0.00%

Please be informed accordingly.

Yours faithfully,

(John Clendon)
Managing Director