

April 30, 2015

Subject: Resolutions of the Annual General Meeting of Shareholders No. 46 held on 30th April 2015

**To: The President
The Stock Exchange of Thailand**

Univanich Palm Oil Public Co., Ltd. held Annual General Meeting of Shareholders No. 46 on 30th April 2015 at 9.00 hours, at Pinnacle 1-3, 4th Floor, Intercontinental Hotel, 973 Ploenchit Road, Patumwan, Bangkok.

Upon commencement of the meeting 116 shareholders attended the meeting with 671,417,029 shares in aggregate which is equal to 71.43% of total shares.

The meeting resolved as follows:-

1. To approve the minutes of the Annual General Meeting of Shareholders No. 45 held on 25th April 2014, by majority votes as follows:

• Approved	671,417,029	votes	or equal to 100.00%
• Disapproved	0	votes	or equal to 0.00%
• Abstained	0	votes	or equal to 0.00%

2. To approve the Annual Report of the Board of Directors for the financial year 2014, by majority votes as follows:

• Approved	671,417,029	votes	or equal to 100.00%
• Disapproved	0	votes	or equal to 0.00%
• Abstained	0	votes	or equal to 0.00%

3. To approve the audited Financial Statements for the year ending 31st December 2014, by majority votes as follows:

• Approved	671,417,029	votes	or equal to 100.00%
• Disapproved	0	votes	or equal to 0.00%
• Abstained	0	votes	or equal to 0.00%

4. To pay a final dividend of Baht 0.30 per share from net profit and retained earnings to 940,000,000 ordinary shares held at the record date on 16th March 2015 and closing date of the share register on 17th March 2015. Included in this payment per share the amount of Baht 0.29 is derived from non-tax exempted activity which was subject to corporate income tax of 25% and Baht 0.01 is derived from tax exempted BOI promoted activities. Payment is proposed to be made by 29th May 2015. Combined with the interim dividend of Baht 0.20 per share paid in September 2014, the total dividend payments of 2014 will be Baht 0.50 per share, totalling Baht 470,000,000.00

The meeting has passed the above resolution by majority votes as follows:

• Approved	671,417,029	votes	or equal to	100.00%
• Disapproved	0	votes	or equal to	0.00%
• Abstained	0	votes	or equal to	0.00%

5. To approve the re-election of Mrs. Phortchana Manoch, Mrs. Kanchana Chitrudiamphai, Ms. Supapang Chanlongbutra and Dr. Palat Tittinutchanon as directors of the company, by majority votes as follows:

(1) Mrs. Phortchana Manoch

• Approved	664,464,189	votes	or equal to	98.96%
• Disapproved	0	votes	or equal to	0.00%
• Abstained	6,952,840	votes	or equal to	1.04%

(2) Mrs. Kanchana Chitrudiamphai

• Approved	671,417,029	votes	or equal to	100.00%
• Disapproved	0	votes	or equal to	0.00%
• Abstained	0	votes	or equal to	0.00%

(3) Ms. Supapang Chanlongbutra

• Approved	671,416,029	votes	or equal to	99.99985%
• Disapproved	1,000	votes	or equal to	0.00015%
• Abstained	0	votes	or equal to	0.00%

(4) Dr. Palat Tittinutchanon

• Approved	671,127,029	votes	or equal to	99.96%
• Disapproved	0	votes	or equal to	0.00%
• Abstained	290,000	votes	or equal to	0.04%

6. To approve the remuneration of the Board of Directors will remain unchanged from the previous year as follows:-

• Directors' Fee	Baht	406,000.00 p.a.
• Chairman's Fee	Baht	609,000.00 p.a.
• Chairman's Expenses	Baht	2,196,150.00 p.a.

Audit Committee Meeting Allowance:

• Chairman of Audit Committee	Baht	37,500.00 per meeting
• Audit Committee members	Baht	30,000.00 per meeting

The meeting has passed the above resolution by majority votes as follows:

• Approved	671,417,029	votes	or equal to	100.00%
• Disapproved	0	votes	or equal to	0.00%
• Abstained	0	votes	or equal to	0.00%

7. To appoint Mr. Chaisiri Ruangritchai, Certified Public Accountant (Thailand) No. 4526 or Mr. Prasit Yuengsrikul, Certified Public Accountant (Thailand) No. 4174 or Ms. Amornrat Permpoonvatanasuk, Certified Public Accountant (Thailand) No. 4599 of Pricewaterhouse Coopers ABAS Limited as the Company's auditors for 2015 financial year, being authorized to conduct the audit and express an opinion on the annual financial statements of the company. In the absence of the above-named auditors, PricewaterhouseCoopers ABAS Limited is required to identify one other Certified Public Accountant with PricewaterhouseCoopers ABAS Limited to carry out the work. The Auditors remuneration of Baht 1,308,000.00 and audit for profit per BOI Certificate Baht 42,000 were approved.

The meeting has passed the above resolution by majority votes as follows:

• Approved	671,417,029	votes	or equal to	100.00%
• Disapproved	0	votes	or equal to	0.00%
• Abstained	0	votes	or equal to	0.00%

Please be informed accordingly.

Yours faithfully,

(John Clendon)
Managing Director